#### MRSL's Fee Rates

#### Valid as at 27 October 2020

## **Health Warning**

When **comparing** the rates of Mediators make sure you compare like with like. Some of the **common variables** are:

- Whether the fee is for the Mediation as a whole, or per party (the latter can look cheap but can in fact prove much more expensive)
- The number of hours it includes
- Whether it includes all preparation time
- The cost payable if the anticipated number of hours is exceeded

## So how Does MRSL Calculate its Fees?

In our experience clients usually prefer the certainty of a **fixed fee** rather than paying an hourly rate. Unless otherwise stated **our fixed fee includes all preparation time** and the Mediation Meeting **and is a total cost** rather than a per party cost.

The amount we charge should in our view reflect not just the time and effort likely to be required by the Mediator but also the value to the Parties of the process.

Our fixed fee is therefore based primarily on a combination of:

- The complexity of the Dispute
- The number of parties involved
- The volume of materials and preparation needed for the Mediation Meeting
- The value in dispute

A fixed fee for a **one day Mediation Meeting** includes all time spent in preparation and all time on the day up to a cap of 8 hours.

A half day fixed fee includes all time spent in preparation and all time on the day up to a cap of 4 hours.

Should the Mediation Meeting last beyond these hours then an hourly rate for the additional time will be payable. However the parties decide whether they want to spend this additional time, not the mediator. We agree this hourly rate at the outset so that **there are no surprises**.

# So What Does A Mediation Cost?

Our **hourly rate** for work carried out on a time incurred basis is between £300 and £500 (plus VAT if applicable).

However MRSL **discounts its fixed fees** compared with the amount that would be payable for the same number of hours based purely on an hourly rate

So, for example, at a rate of £400 per hour a full day's mediation with anticipated preparation of half a day involving two parties a fixed fee might cost in the region of £3,800 (plus any VAT) (or £1,900 plus any VAT per party). This compares with £4,800 (plus any VAT) if it were charged on an hourly basis.

# **Lower Value Disputes**

For straight forward disputes of less than £100,000 in value we are prepared to discus further fixed fee discounts. Please contact us.

## **Registered Charities**

Preferential fixed fees and rates are available to registered charities. Please enquire.

# Value Added Tax

As at 27 October 2020 no VAT is payable on fees but this is subject to change.